



**STAPLETON MASTER COMMUNITY ASSOCIATION
EXECUTIVE BOARD MEETING**

Wednesday, February 16th, 2011 ~12:00 – 2:00 pm.
Stapleton Community Room
2823 Roslyn Street
Denver, CO 80238

ATTENDANCE

Heidi Majerik (President)
Brian Fennelly (Treasurer)
Lee Ferguson (Vice President)
Keven Burnett (SMCA Executive Director)
Michael Kearns (Resident Board Member)
George Pavlik (District 1 Delegate)
Gregg Looker (District 2 Delegate)
Dana Elkind (District 3 Delegate)
Bethany Smith (District 4 Delegate)
Tim Wilson (District 5 Delegate)
Thomas Atwood (District 6 Delegate)
Jenifer Graham (Office Manager)
Paula Deorio (Aquatics Director)
Diane Deeter (Program & Events Director)
Alec Hill (Facility Manager)

I. CALL TO ORDER

Heidi Majerik

II. APPROVAL OF MINUTES

Nov 18, 2010 meeting minutes were attached.

❖ **M/S/C~ (Majerik/Kearns/Fennelly)**

Motion to approve: minutes as presented.

III. FINANCIAL REPORT:

1) The Executive Director presented budget.

Balance Sheet (As of December 31st, 2010)

• Current Assets	\$17,498.27
• Accounts Receivable	\$276,500.73
• Total Assets	\$1,517,992.97
• Total Liabilities	\$273,611.31



- Total Equity \$1,386,120.96
- Total Liabilities & Equity \$1,659,732.27

Statement of Activity (January through December 2010)

• Income (4000 series)	\$3,182,687.71	Budget	\$3,125,544.15
• Expense (5000 series)	\$3,182,497.77	Budget	\$3,125,544.15
• Net ordinary Income	\$189.94	Budget	\$0
• Other Income	\$190,556.15	Budget	\$115,204.00
• Net Income	\$190,746.09	Budget	\$115,204.00

(5220 & 5320-2010 Utilities were over budget due to 2009 actual not being correct because Denver Water only billed for ½ of the addresses
 5100- Was over budget due to Beer Festival being a new event, Seasonal Lighting the MCA had to pick more of the bill to keep it uniform.)

- ❖ **M/S/C ~ (Fennelly/Kearns/Majerik)**
- ❖ **Motion to approve:** Financial Statement for January through December 2010 as submitted.

IV. GOVERNANCE

- Appointment of Officers for 2010. Explanation of Officers and their duties was provided.
 President= Heidi Majerik
 Vice President = Michael Kearns
 Treasurer = Brian Fennelly
 Secretary = Lee Ferguson

- ❖ **M/S/C ~ (Kearns/Majerik/Fennelly)**
- ❖ **Motion to approve:** 2011 Officers as presented by President

MCA Compensation Committee

- Management & Compensation Disclosure packet was presented. (Purpose is to: Establish Executive Director and Senior Staff compensation, Develop the compensation philosophy, Assist with and review the Compensation Discussion and Analysis, Complete a Compensation Committee report and Retain outside experts if necessary.)
- Board Members will be: MCA President, MCA Treasurer and Resident Board Member
 Staff: Executive Director
- Committee will meet at least once annually and compensation report will be available to Delegates.



- ❖ **M/S/C ~ (Ferguson/Kearns/Majerik)**
- ❖ **Motion to approve:** MCA Compensation Committee

V. MANAGEMENT REPORT

A. Administration

- Filing 32 water service- District/MCA will read the sub-meter bills and pay. Denver Water would only put in an irrigation tap and a residential tap for the homes and the muse. MCA will collect the readings from each home and bill the resident directly (from MSI). Builder will put in the equipment for the MCA to be able to read them.

B. Facilities

- Jet Stream Pool (Filing 19)-
- Filing 15 – shade structure will be manufactured in 2011 to have before season opens
- Green Improvements- Effective aesthetically pleasing fencing system will be constructed this year.
- Crusher fine will be added to the rose bush area at The Green for the tents at events
- A new dog station was put out at Filing 21 (Improvements)

C. Aquatics

- 2011 Aquatics guide will be to residents the first week in March and lesson/swim team sign up is March 15th for residents and April 1st for non-residents

D. Events

- 2011 Calendar of Events schedule was handed out.

VI. MEETING SCHEDULE

- 1) Q2 Executive Board: May 18th Noon-2:00pm