

1:35 PM
02/15/09
Accrual Basis

Stapleton Master Community Association
Balance Sheet
As of December 31, 2008

	<u>Dec 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · MSI Assessment Acct	219,216.87
1015 · MCA Operating Acct	65,663.09
1020 · MCA Operating Reserve	20,512.54
1030 · MCA Community Reserve	490,584.40
1070 · MCA Community Fee Fund	94,369.53
Total Checking/Savings	<u>890,346.43</u>
Accounts Receivable	
1110 · Accounts receivable	432,368.53
Total Accounts Receivable	<u>432,368.53</u>
Other Current Assets	
1530 · Petty Cash - MSI	1,200.00
Total Other Current Assets	<u>1,200.00</u>
Total Current Assets	1,323,914.96
Fixed Assets	
1630 · Leasehold improvements	92,016.00
1640 · Furniture, fixtures, & equip	32,026.23
Total Fixed Assets	<u>124,042.23</u>
TOTAL ASSETS	<u>1,447,957.19</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts payable	244,910.44
Total Accounts Payable	<u>244,910.44</u>
Credit Cards	
2050 · Credit card	2,053.86
Total Credit Cards	<u>2,053.86</u>
Other Current Liabilities	
2100 · Payroll Liabilities	897.76
2200 · Prepaid Assessments	103,384.57
Total Other Current Liabilities	<u>104,282.33</u>
Total Current Liabilities	<u>351,246.63</u>
Total Liabilities	351,246.63
Equity	
3001 · Opening Bal Equity	148,920.30
3010 · Unrestrict (retained earnings)	696,623.03
Net Income	251,167.23
Total Equity	<u>1,096,710.56</u>
TOTAL LIABILITIES & EQUITY	<u>1,447,957.19</u>