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Accrual Basis

## Stapleton Master Community Association

## Statement of Activity

January through December 2008

|                                     | Jan - Dec 08        | Budget              | \$ Over Budget     | % of Budget   |
|-------------------------------------|---------------------|---------------------|--------------------|---------------|
| <b>Ordinary Income/Expense</b>      |                     |                     |                    |               |
| <b>Income</b>                       |                     |                     |                    |               |
| 4010 · Assessments                  | 1,824,816.09        | 1,724,584.00        | 100,232.09         | 105.8%        |
| 4020 · PCMD                         | 687,448.81          | 621,500.00          | 65,948.81          | 110.6%        |
| 4030 · Working Capital              | 75,275.00           | 72,000.00           | 3,275.00           | 104.5%        |
| 4040 · Collections                  | 45,539.78           | 33,300.00           | 12,239.78          | 136.8%        |
| 4050 · Community Fee                | 0.00                |                     |                    |               |
| 4060 · Pool Income                  | 33,495.57           | 21,000.00           | 12,495.57          | 159.5%        |
| 4070 · Event Income                 | 35,000.00           | 35,000.00           | 0.00               | 100.0%        |
| 4080 · Other Income                 | 13,591.44           | 4,800.00            | 8,791.44           | 283.2%        |
| <b>Total Income</b>                 | <b>2,715,166.69</b> | <b>2,512,184.00</b> | <b>202,982.69</b>  | <b>108.1%</b> |
| <b>Expense</b>                      |                     |                     |                    |               |
| 5010 · Administration & Payroll     | 254,788.97          | 257,379.00          | -2,590.03          | 99.0%         |
| 5020 · Office & Community Room      | 82,636.31           | 91,152.00           | -8,515.69          | 90.7%         |
| 5030 · Assessment Management        | 111,067.55          | 91,887.00           | 19,180.55          | 120.9%        |
| 5040 · Professional Services        | 27,224.93           | 26,800.00           | 424.93             | 101.6%        |
| 5060 · Insurance                    | 61,355.46           | 52,480.00           | 8,875.46           | 116.9%        |
| 5100 · Programming & Events         | 196,531.34          | 199,300.00          | -2,768.66          | 98.6%         |
| 5210 · SMCA Operations              | 321,639.29          | 283,770.00          | 37,869.29          | 113.3%        |
| 5220 · SMCA Utilities               | 96,451.65           | 96,950.00           | -498.35            | 99.5%         |
| 5300 · PCMD Operations              | 419,275.79          | 373,200.00          | 46,075.79          | 112.3%        |
| 5320 · PCMD Utilities               | 130,397.30          | 79,300.00           | 51,097.30          | 164.4%        |
| 5330 · Central Park                 | 118,044.71          | 151,000.00          | -32,955.29         | 78.2%         |
| 5400 · Pool Operations              | 574,918.97          | 534,694.00          | 40,224.97          | 107.5%        |
| 5900 · Reserve Fund Transfers       | 250,356.00          | 254,912.00          | -4,556.00          | 98.2%         |
| <b>Total Expense</b>                | <b>2,644,688.27</b> | <b>2,492,824.00</b> | <b>151,864.27</b>  | <b>106.1%</b> |
| <b>Net Ordinary Income</b>          | <b>70,478.42</b>    | <b>19,360.00</b>    | <b>51,118.42</b>   | <b>364.0%</b> |
| <b>Other Income/Expense</b>         |                     |                     |                    |               |
| <b>Other Income</b>                 |                     |                     |                    |               |
| 6010 · Reserve Funds                | 234,191.10          | 239,904.00          | -5,712.90          | 97.6%         |
| 6020 · Capital Improvement Fund     | 24,852.00           | 24,858.00           | -6.00              | 100.0%        |
| 6050 · Community Fee Fund           | 18,309.85           | 31,000.00           | -12,690.15         | 59.1%         |
| <b>Total Other Income</b>           | <b>277,352.95</b>   | <b>295,762.00</b>   | <b>-18,409.05</b>  | <b>93.8%</b>  |
| <b>Other Expense</b>                |                     |                     |                    |               |
| 7000 · Reserve Fund Projects        | 76,051.65           |                     |                    |               |
| 7020 · Capital Improvement Projects | 16,881.49           |                     |                    |               |
| 7050 · Community Fee Projects       | 3,731.00            |                     |                    |               |
| <b>Total Other Expense</b>          | <b>96,664.14</b>    |                     |                    |               |
| <b>Net Other Income</b>             | <b>180,688.81</b>   | <b>295,762.00</b>   | <b>-115,073.19</b> | <b>61.1%</b>  |
| <b>Net Income</b>                   | <b>251,167.23</b>   | <b>315,122.00</b>   | <b>-63,954.77</b>  | <b>79.7%</b>  |